

**City of Muskegon**  
**Internal Service Funds**

**COMBINING STATEMENT OF CASH FLOWS**

Year Ended December 31, 2003

	Engineering Services	Equipment	General Insurance	Public Service Building	Combined Totals
Cash flows from operating activities					
Receipts from customers	\$ 9,341	\$ 114,885	\$ 127,635	\$ -	\$ 251,861
Receipts for internal services provided	516,169	2,299,746	2,449,390	612,780	5,878,085
Payments to suppliers	(143,594)	(1,056,986)	(3,716,107)	(281,372)	(5,198,059)
Payments to employees	(316,022)	(381,152)	(25,106)	(161,460)	(883,740)
Payments to internal service funds	(82,013)	(243,599)	(9,386)	(33,643)	(368,641)
Net cash provided by (used for) operating activities	(16,119)	732,894	(1,173,574)	136,305	(320,494)
Cash flows from noncapital financing activities					
Transfers in	-	-	1,179,938	-	1,179,938
Cash flows from capital and related financing activities					
Acquisition and construction of capital assets	-	(489,448)	-	(12,356)	(501,804)
Proceeds from sale of capital assets	-	23,401	-	-	23,401
Net cash used for capital and related financing activities	-	(466,047)	-	(12,356)	(478,403)
Cash flows from investing activities					
Interest and dividends on investments	1,788	12,813	11,560	315	26,476
Net increase (decrease) in cash and cash equivalents	(14,331)	279,660	17,924	124,264	407,517
Cash and cash equivalents at beginning of year	101,200	657,212	884,953	-	1,643,365
Cash and cash equivalents at end of year	\$ 86,869	\$ 936,872	\$ 902,877	\$ 124,264	\$ 2,050,882
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities					
Operating income (loss)	\$ (28,401)	\$ 125,326	\$ (957,372)	\$ 73,240	\$ (787,207)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities					
Depreciation and amortization	2,205	632,139	-	69,920	704,264
(Increase) decrease in					
Accounts receivable	3,033	19,881	(120,247)	-	(97,333)
Inventories	-	(3,985)	-	-	(3,985)
Prepaid items	(44)	(3,716)	-	(332)	(4,092)
Increase (decrease) in					
Accounts payable	6,920	(40,100)	(94,247)	(5,372)	(132,799)
Accrued payroll	460	1,515	(296)	1,588	3,267
Due to other funds	-	-	-	(1,018)	(1,018)
Compensated absences payable	(292)	1,834	(1,412)	(1,721)	(1,591)
Net cash provided by (used for) operating activities	\$ (16,119)	\$ 732,894	\$ (1,173,574)	\$ 136,305	\$ (320,494)